

## **NEWS**

## CARVANA'S NEWEST CAR VENDING MACHINE DEBUTS IN FLORIDA

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Buy a Car Completely Online and Pick It Up as Soon as the Next Day from the New Jacksonville Car Vending Machine

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), a leading eCommerce platform for buying used cars, has launched its newest Car Vending Machine in Jacksonville, Fla. Standing an impressive eight stories tall, the fully automated, coin-operated Car Vending Machine holds up to 30 vehicles and gives customers a unique and memorable pickup experience for cars they have purchased online. This launch marks Carvana's first Car Vending Machine in Florida, and only the seventh of its kind across the country – joining those in Houston, Austin, San Antonio, Dallas, Nashville (Tenn.), and Raleigh (N.C.).

This press release features multimedia. View the full release here: http://www.businesswire.com/news/home/20171004005303/en/

Customers can now pick up vehicles purchased on Carvana.com at Carvana's newest Car Vending Machine, located in Jacksonville, Fla. Standing eight stories tall, holding up to 30 vehicles, the Jacksonville Car Vending Machine is the first one in Florida, joining six others located in Houston, Dallas, San Antonio, Austin (Texas), Nashville (Tenn.) and Raleigh (N.C.). (Photo: Business Wire)

Carvana unveiled its Jacksonville Car Vending Machine a little more than a year after expanding into the area with free, as-soon-as-next-day vehicle delivery. Instead of spending hours walking through dealership lots, customers who choose Carvana can search through the company's national inventory of 7,000 vehicles and finance and purchase their car completely online. From start to finish, the entire process takes as little as 10 minutes. All vehicles in Carvana's inventory have passed a rigorous 150-point inspection and have never been in

a reported accident nor have frame damage. All features, imperfections and updated information about open safety recalls are listed on the car's vehicle description page.

Once the online purchase is complete, Jacksonville customers can choose to have their car delivered as soon as the next day, or pick it up from the Car Vending Machine. Customers who choose Car Vending Machine pickup will receive a commemorative, oversized Carvana coin on-site to activate the vending process and transport the car into the delivery bay. Customers then have a seven-day, money-back guarantee, giving them the chance to see if the vehicle really fits their life. If they aren't satisfied, they can return the vehicle for a full refund.

"We launched in the Jacksonville market in 2016, and the community has welcomed our company and our employees over the past year," said Ernie Garcia, founder and CEO of Carvana. "We hope we can reciprocate that hospitality with Florida's first Car Vending Machine, by bringing some fun back into the car buying process, to a city that has embraced the new way to buy a car."

Located at 4777 Lenoir Ave., the Jacksonville Car Vending Machine is open Monday through Saturday, from 9 a.m. to 7 p.m. ET. Vehicle pickup at any of Carvana's Car Vending Machines is free for all Carvana customers. For customers who live outside of the Jacksonville metropolitan delivery area but would still like to pick up their car at the Vending Machine, Carvana will subsidize \$200 in airfare and arrange white glove transportation from the Jacksonville International Airport.

To learn more about Carvana and its Car Vending Machines, visit: carvana.com/vendingmachine.

## **About Carvana (NYSE: CVNA)**

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online automotive retail platform, with a fully transactional website that enables consumers to quickly and easily buy a car online, including finding their preferred vehicle, qualifying for financing, completing the purchase and loan with signed contracts, and receiving delivery or pickup of the vehicle from one of Carvana's proprietary automated Car Vending Machines.

 $For further information on Carvana, please visit \underline{www.carvana.com}, or connect with us on \underline{Facebook}, \underline{Instagram} \ or \ \underline{Twitter}.$ 

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