

NEWS

RBFCU AND CARVANA PARTNER IN LAUNCHING NEW MEMBER CAR SHOPPING SOLUTION

Mar 22, 2017

Online Auto Retailer and the Second Largest Credit Union in Texas Join Forces for Vehicle Purchase and Financing Option for RBFCU Members

Carvana and RBFCU Launch Partnership with charitable vehicle donation to Mobile Loaves & Fishes

PHOENIX and LIVE OAK, TEXAS (March 22, 2017) – [Carvana](#), a leading e-commerce platform for buying used cars, and Randolph-Brooks Federal Credit Union (RBFCU), a Texas-based credit union with over \$7.5 billion in assets, today announce a partnership to provide RBFCU members with a simple, affordable, and convenient car buying solution.

The partnership will offer RBFCU's nearly 700,000 members access to Carvana's expansive inventory of high-quality, pre-owned vehicles, combined with the credit union's low-rate financing. Members can now easily apply their RBFCU approvals to Carvana vehicles and enjoy the benefits of a completely seamless online buying process that allows members to have their cars delivered as soon as the next day.

"As we expand in new and existing geographies, Carvana looks to partner with organizations like RBFCU that have deep roots in the communities we serve and share our commitment to outstanding customer experience. We are proud to strengthen our presence in the Austin and San Antonio markets with this partnership and look forward to bringing our unique online car shopping solution to RBFCU members," said Ernie Garcia, founder and CEO of Carvana.

In connection with the launch of their partnership, Carvana and RBFCU are donating a 2015 Nissan Frontier from Carvana's inventory to local Texas philanthropic organization Mobile Loaves & Fishes. Mobile Loaves & Fishes will use the truck in fulfilling its daily mission of delivering meals to the homeless and working poor in Austin and San Antonio. Teams from RBFCU and Carvana joined Mobile Loaves & Fishes at Carvana's recently launched Austin vending machine today to celebrate and finalize the donation.

"Both RBFCU and Carvana are dedicated to supporting the communities we serve, and we couldn't be prouder to offer this joint donation to Mobile Loaves & Fishes to assist with their mission of delivering hope and sustenance to local people in need," said Sonya McDonald, chief lending officer at RBFCU. "At RBFCU, members and community come first, and our partnership with Carvana is just another example of our daily commitment to giving members the best products and services to meet their needs. We are very impressed with the value, convenience, and transparency Carvana offers, and we can't wait to help our members take advantage of it."

All Carvana vehicles have no reported accidents, have completed a 150-point inspection and have met Carvana Certified standards. RBFCU members also have access to Carvana's 100-day/4,189-mile bumper-to-bumper warranty, as well as its 7-day money back guarantee, which enables customers to return their vehicle for any reason and receive a full refund.

For more information on purchasing a car through Carvana, RBFCU members can visit: www.Carvana.com/RBFCU.

About Carvana

Founded in 2012 and based in Phoenix, Ariz., Carvana's mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online automotive retail platform, with a fully transactional website that enables consumers to quickly and easily buy a car online, including finding their preferred vehicle, qualifying for financing, completing the purchase and loan with signed contracts, and arranging delivery or pickup of the vehicle from one of Carvana's proprietary automated Car Vending Machines.

For more information on Carvana, visit www.carvana.com or connect socially on [Facebook](#), [Instagram](#) and [Twitter](#).

About Randolph-Brooks Federal Credit Union

Established in 1952, Randolph-Brooks Federal Credit Union is a full-service financial cooperative whose mission is to improve member's economic well-being and quality of life. With assets exceeding \$7.5 billion, RBFCU serves nearly 700,000 members from 55 branch locations throughout Texas. For more information, visit rbfcu.org

Media Contact (Carvana):

Sarah Bell
Sbell@trevelinokeller.com

404-214-0722 ext 116

Media Contact (RBFCU):

Inez Kirchner
ikirchner@rbfcu.org