

NEWS

CARVANA BRINGS INSPECTION AND RECONDITIONING CENTER CAPABILITIES TO ADESA NASHVILLE

May 22, 2025

Site now supports same-day delivery for retail customers in the greater Nashville area

NASHVILLE, Tenn.--(BUSINESS WIRE)-- Carvana Co. (NYSE: CVNA), an industry pioneer for buying and selling used cars online, today announced plans to bring Inspection and Reconditioning Center (IRC) capabilities to ADESA Nashville. The move will expand Carvana's overall production capacity while creating a new pool of retail inventory that unlocks faster delivery options, including same-day delivery, for retail customers in the greater Nashville area. ADESA Nashville will also continue to support wholesale customers in the area, now with even more robust reconditioning infrastructure and a growing suite of digital auction offerings, including ADESA Simulcast and ADESA Clear.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20250522276851/en/>



Located in Old Hickory, Tenn., ADESA Nashville has served local wholesale auto auction customers for more than two decades. The site's approximately 50 acres will now support both Carvana IRC operations and ADESA digital wholesale auction services. Carvana has already begun hiring new team members to support inspection, reconditioning and fulfillment activities and expects to create approximately 100 new entry-level and skilled jobs at this location over time.

"Carvana and ADESA have deep roots in Nashville, and we're excited to keep building our team and presence here," said Brian Boyd, senior vice president

of inventory at Carvana. "Bringing Carvana IRC capabilities to ADESA Nashville will enhance selection and delivery speed for local retail customers, strengthen our digital auction offering for wholesale customers in the region, and create new job opportunities for both entry-level and skilled professionals in the community."

With IRC capabilities at the ADESA Nashville location, Carvana is expanding its total reconditioning capacity and establishing a new pool of retail inventory that further optimizes the company's reconditioning and fulfillment network. As a result, Nashville-area retail customers will now have access to a wider selection of vehicles with delivery options as soon as the same day.

Carvana is able to ramp up IRC operations efficiently at ADESA Nashville given the site's significant existing footprint and infrastructure, and with the support of Carvana's proprietary CARLI software, which drives efficiency, scalability, and consistency across its IRC network.

Forward Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect Carvana's current expectations and projections with respect to, among other things, its financial condition, results of operations, plans, objectives, strategy, future performance, and business. These statements may be preceded by, followed by or include the words "aim," "anticipate," "believe," "estimate," "expect," "forecast," "intend," "likely," "outlook," "plan," "potential," "project," "projection," "seek," "can," "could," "may," "should," "would," "will," the negatives thereof and other words and terms of similar meaning.

Forward-looking statements include all statements that are not historical facts, including expectations regarding our operational and efficiency initiatives and gains, our strategy, forecasted results, including forecasted Adjusted EBITDA and forecasted retail units sold, potential infrastructure capacity utilization, efficiency gains and opportunities to improve our results, including opportunities to increase our margins and reduce our expenses, trends or expectations regarding inventory, anticipated benefits of integrations, job creation and future staffing needs, and our long-term financial goals and growth opportunities. Such forward-looking statements are subject to various risks and uncertainties.

Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. Among these factors are risks related to: our ability to utilize our available infrastructure capacity and realize the expected benefits therefrom, including increased margins and lower expenses; the benefits from our initiatives relating to ADESA; the larger automotive ecosystem, including consumer demand, global supply chain challenges, and other macroeconomic issues (including the imposition of new or increased tariffs); our ability to raise additional capital and our substantial indebtedness; our ability to effectively manage our rapid growth; our ability to maintain customer service quality and reputational integrity and enhance our brand; the seasonal and other fluctuations in our quarterly and annual operating results; our relationship with DriveTime and its affiliates; the highly competitive industry in which we participate, which among other consequences, could impact our long-term growth opportunities; the changes in prices of new and used vehicles; our ability to acquire and expeditiously sell desirable inventory; our ability to grow complementary product and service offerings; and the other risks identified under the "Risk Factors" section in our Annual Report on Form 10-K for the fiscal year ended December 31, 2024.

There is no assurance that any forward-looking statements will materialize. You are cautioned not to place undue reliance on forward-looking statements, which reflect expectations only as of this date. Carvana does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments, or otherwise.

About Carvana

Carvana's mission is to change the way people buy and sell cars. Since launching in 2013, Carvana has revolutionized automotive retail and delighted millions of customers with an offering that is fun, fast, and fair. With Carvana, customers can find a car, get financing, trade in, and complete a purchase entirely online with the convenience of delivery or local pickup as soon as the same day. Carvana's unique offering is powered by its passionate team, differentiated national infrastructure, and purpose-built technology.

For more information, please visit www.carvana.com.

About ADESA

ADESA is a leader in wholesale auto, providing comprehensive remarketing and logistics solutions that help OEMs, financial institutions, fleets, and dealers source, sell and manage cars efficiently and profitably. ADESA customers across the country enjoy access to its extensive physical auction network, robust digital offerings, and value-added services. ADESA is owned by leading online automotive retailer Carvana (NYSE: CVNA). Learn more about ADESA [here](#).

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