

NEWS

CARVANA BRINGS INSPECTION AND RECONDITIONING CENTER CAPABILITIES TO ADESA SEATTLE

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Integrating operations unlocks faster delivery for Seattle-area customers

SEATTLE--(BUSINESS WIRE)-- Carvana Co. (NYSE: CVNA), an industry pioneer for buying and selling used cars online, today announced plans to bring Inspection and Reconditioning Center (IRC) capabilities to its existing ADESA Seattle wholesale auction site. This move not only increases Carvana's national reconditioning capacity but also enhances its offerings for both retail and wholesale customers in the region.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20250728033406/en/>



Located in Auburn, Washington, ADESA Seattle has served wholesale customers for more than four decades. The 40-acre site with 4,000 parking spaces offers substantial infrastructure to support Carvana IRC operations alongside ADESA's ongoing digital and in-lane auction services. In connection with this move, Carvana has already begun hiring in the area and expects to create approximately 100 new jobs across entry-level and skilled roles in inspection, reconditioning, and fulfillment over time.

"Adding IRC capabilities at ADESA Seattle deepens our presence in the

region, bringing more selection and faster delivery options to local retail customers and more robust auction services to our wholesale partners," said Brian Boyd, senior vice president of inventory at Carvana. "We're proud to strengthen our customer offering and continue growing our team in the Pacific Northwest."

With this integration, Carvana is expanding its total reconditioning capacity and establishing a new pool of retail inventory in the Seattle area, unlocking faster delivery times for local customers. Wholesale customers will benefit from enhanced on-site services while continuing to access the full functionality of ADESA's in-lane and digital platforms.

The site's efficient transition to an IRC-enabled facility is supported by Carvana's proprietary software platform, CARLI, which drives operational consistency and scale across the company's national reconditioning network.

Forward Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect Carvana's current expectations and projections with respect to, among other things, its financial condition, results of operations, plans, objectives, strategy, future performance, and business. These statements may be preceded by, followed by or include the words "aim,"

"anticipate," "believe," "estimate," "expect," "forecast," "intend," "likely," "outlook," "plan," "potential," "project," "projection," "seek," "can," "could," "may," "should," "would," "will," the negatives thereof and other words and terms of similar meaning.

Forward-looking statements include all statements that are not historical facts, including expectations regarding our operational and efficiency initiatives and gains, our strategy, forecasted results, including forecasted Adjusted EBITDA and forecasted retail units sold, potential infrastructure capacity utilization, efficiency gains and opportunities to improve our results, including opportunities to increase our margins and reduce our expenses, trends or expectations regarding inventory, anticipated benefits of integrations, job creation and future staffing needs, and our long-term financial goals and growth opportunities. Such forward-looking statements are subject to various risks and uncertainties.

Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. Among these factors are risks related to: our ability to utilize our available infrastructure capacity and realize the expected benefits therefrom, including increased margins and lower expenses; the benefits from our initiatives relating to ADESA; the larger automotive ecosystem, including consumer demand, global supply chain challenges, and other macroeconomic issues (including the imposition of new or increased tariffs); our ability to raise additional capital and our substantial indebtedness; our ability to effectively manage our rapid growth; our ability to maintain customer service quality and reputational integrity and enhance our brand; the seasonal and other fluctuations in our quarterly and annual operating results; our relationship with DriveTime and its affiliates; the highly competitive industry in which we participate, which among other consequences, could impact our long-term growth opportunities; the changes in prices of new and used vehicles; our ability to acquire and expeditiously sell desirable inventory; our ability to grow complementary product and service offerings; and the other risks identified under the "Risk Factors" section in our Annual Report on Form 10-K for the fiscal year ended December 31, 2024.

There is no assurance that any forward-looking statements will materialize. You are cautioned not to place undue reliance on forward-looking statements, which reflect expectations only as of this date. Carvana does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments, or otherwise.

About Carvana

Carvana's mission is to change the way people buy and sell cars. Since launching in 2013, Carvana has revolutionized automotive retail and delighted millions of customers with an offering that is fun, fast, and fair. With Carvana, customers can find a car, get financing, trade in, and complete a purchase entirely online with the convenience of delivery or local pickup as soon as the same day. Carvana's unique offering is powered by its passionate team, differentiated national infrastructure, and purpose-built technology.

For more information, please visit www.carvana.com.

About ADESA

ADESA is a leader in wholesale auto, providing comprehensive remarketing and logistics solutions that help OEMs, financial institutions, fleets, and dealers source, sell and manage cars efficiently and profitably. ADESA customers across the country enjoy access to its extensive physical auction network, robust digital offerings, and value-added services. ADESA is owned by leading online automotive retailer Carvana (NYSE: CVNA). Learn more about ADESA [here](#).

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