

NEWS

ADESA EXPANDS NEW ONLINE WHOLESALE AUCTION PRODUCT

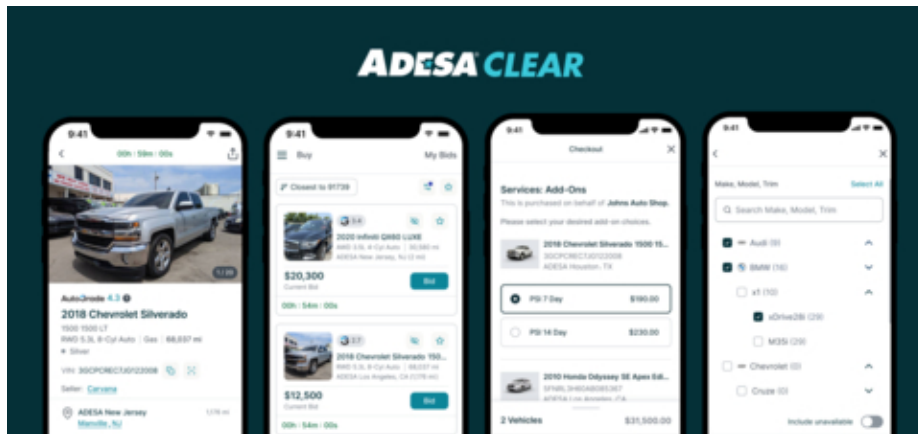
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ADESA Clear to add Selection, Features, and Geographic Reach in 2025

PHOENIX--(BUSINESS WIRE)-- ADESA, a leader in wholesale auto, today announced plans for the continued expansion and development of its new, proprietary online auction product, ADESA Clear. ADESA, which is owned by leading online auto retailer Carvana (NYSE: CVNA), developed and began testing Clear in late 2023, leveraging both ADESA's extensive wholesale auto expertise and Carvana's deep technology and digital merchandising capabilities. In 2025, ADESA expects to expand Clear, adding more selection, new features, and broader geographic reach. Clear is one of many new digital tools Carvana and ADESA are developing to enhance the online and in-lane wholesale customer experience.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20250204581892/en/>



ADESA Clear Mobile App Visuals (Photo: Business Wire)

"After a strong 2024, ADESA remains focused on what has always made us successful – helping our wholesale customers buy and sell cars as efficiently and profitably as possible," said Mike Caggiano, Executive Vice President of Operations at ADESA. "As the market evolves, digital services like ADESA Clear, our new online auction product, play an increasingly important role alongside our traditional in-lane infrastructure. With Clear and other new offerings, we are proud to combine ADESA and Carvana

capabilities to drive even better outcomes for our customers."

Today, ADESA Clear offers:

Timed online wholesale auctions optimized for efficiency and transparency.

The starting bid is the floor (the lowest price the seller will accept). Every vehicle with a bid sells.

Each vehicle condition report includes detailed OBDII scans and engine audio.

All vehicles are listed with Carvana-powered, in-depth visual merchandising.

Fees are clearly listed and never hidden.

Convenient interfaces and value-added tools that support all types of wholesale vehicle buyers.

Intuitive web and app access allows single-click bidding and 24/7 access.

AI-based vehicle recommendations are tailored to individual buyer preferences.

Robust valuations are powered by machine learning models leveraging millions of historical transactions.

Access to a wide and growing selection of high-quality inventory offered across multiple online sales per week from ADESA and Carvana locations in the Washington D.C., Atlanta, Birmingham, Charlotte, Jacksonville, New Jersey, Orlando, Raleigh, Sarasota, Tampa, Phoenix, and Los Angeles metro areas.

In 2025, ADESA will increase the selection of vehicles available on Clear, expand the Clear offering to vehicles sold from more locations across the Carvana-ADESA network, and launch new tools and features to support

customers across both its digital and in-lane auction platforms. For more information about ADESA Clear or to register for upcoming wholesale auctions, visit the [ADESA Clear website](#).

About ADESA

ADESA is a leader in wholesale auto, providing comprehensive remarketing and logistics solutions that help OEMs, financial institutions, fleets, and dealers source, sell and manage cars efficiently and profitably. ADESA customers across the country enjoy access to its extensive physical auction network, robust digital offerings, and value-added services. ADESA is owned by leading online automotive retailer Carvana (NYSE: CVNA).

Learn more about ADESA [here](#).

About Carvana

Carvana's mission is to change the way people buy and sell cars. Since launching in 2013, Carvana has revolutionized automotive retail and delighted millions of customers with an offering that is fun, fast, and fair. With Carvana, customers can find a car, get financing, trade-in, and complete a purchase entirely online with the convenience of delivery or local pick-up as soon as the same day. Carvana's unique offering is powered by its passionate team, differentiated national infrastructure, and purpose-built technology.

For more information, please visit www.carvana.com.

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