

NEWS

CARVANA UNVEILS ITS NEWEST CAR VENDING MACHINE IN PHILADELPHIA

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The 14th Car Vending Machine in the U.S. is Now Open

PHILADELPHIA--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), a leading e-commerce platform for buying and selling used cars, today debuted its newest Car Vending Machine, located in the Fishtown neighborhood of Philadelphia. This is the 14th Car Vending Machine location for the company, joining counterparts in Houston, Austin, San Antonio, Dallas, Nashville (Tenn.), Raleigh (N.C.), Charlotte (N.C.), Jacksonville (Fla.), Tampa (Fla.), Orlando (Fla.), Washington, D.C., Tempe (Ariz.) and Cleveland.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20181011005026/en/

Carvana has launched its Philadelphia Car Vending Machine, the 14th of its kind in the country. This new location joins counterparts in Texas, Tennessee, Florida, North Carolina, Maryland and Arizona. (Photo: Business Wire)

Customers who visit Carvana.com can shop more than 10,000 vehicles, finance, purchase and even sell their current vehicle to Carvana in as little as 10 minutes. Then, simply schedule as-soon-as-next-day Car Vending Machine pickup or home delivery. Customers who choose Car Vending Machine pickup receive a commemorative, oversized Carvana coin, which activates the vending

process. Once the vehicle is vended into the delivery bay, the customer can do a walk-around of the vehicle and sign off on the last few documents.

Every Carvana vehicle comes with a seven-day return policy, giving customers the chance to see if the vehicle really fits their life. Additionally, all Carvana vehicles are Carvana Certified, meaning they have passed a rigorous 150-point inspection, have never been in a reported accident, and have no frame damage. Features, imperfections and updated information about open safety recalls are listed on every car's vehicle description page.

"Philadelphia is a city that has welcomed the new way to buy a car, ever since we launched here in early 2017," said Ernie Garcia, founder and CEO of Carvana. "We're looking forward to showcasing our innovative thinking in a city that has a rich history of exactly that."

Located at 1043 N. Front Street, the Philadelphia Car Vending Machine is open Monday through Saturday from 9 a.m. to 7 p.m. EDT. Vehicle pickup at any of Carvana's Car Vending Machines is free for all Carvana customers. For customers that live outside of the Philadelphia metro area but would still like to pick up their car at the Vending Machine, Carvana will subsidize \$200 in airfare and arrange transportation from the Philadelphia International Airport.

To learn more about Carvana and its Car Vending Machines, visit: carvana.com/vendingmachine.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online car buying and financing platform. Carvana.com enables consumers to quickly and easily shop more than 10,000 vehicles, finance, trade-in or sell their current vehicle to Carvana, sign contracts, and schedule as-soon-as-next-day delivery or pickup at one of Carvana's proprietary automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram or Twitter.

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