

NEWS

CARVANA BRINGS INSPECTION AND RECONDITIONING CENTER CAPABILITIES TO ADESA LONG ISLAND

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Integrating operations unlocks broader selection with faster delivery options for local customers

NEW YORK--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), an industry pioneer for buying and selling used cars online, today announced plans to bring Inspection and Reconditioning Center (IRC) capabilities to its existing ADESA Long Island wholesale auction site. This marks Carvana's tenth IRC integration of 2025, expanding reconditioning capacity and enhancing service offerings for both retail and wholesale customers across the greater New York metropolitan area.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20251007636204/en/>



Carvana Brings Inspection and Reconditioning Center Capabilities to ADESA Long Island.

Located in Yaphank, New York, ADESA Long Island has served wholesale customers for more than 20 years. The approximately 50-acre site includes over 3,000 parking spaces and offers significant infrastructure to support IRC operations alongside ongoing wholesale auctions. Carvana has already begun hiring local team members and expects the integration to create about 100 new jobs in inspection, reconditioning, and vehicle fulfillment over time.

"Integrating IRC capabilities at ADESA Long Island helps us continue to drive a faster, more convenient car buying experience as we enable more capacity and efficiency in the Carvana network," said Brian Boyd, Senior Vice President of Inventory at Carvana.

"We look forward to bringing more speed and selection to our local retail customers while strengthening our wholesale auction platform for commercial partners throughout the region."

The announcement builds on Carvana's growing footprint in New York, following the 2023 debut of its iconic Car Vending Machine in Garden City. The integration will establish a new pool of retail inventory in the area, providing a greater selection of vehicles that can be delivered as soon as the next day. Wholesale buyers will benefit from enhanced on-site inspection and reconditioning capabilities and ongoing access to ADESA's in-lane and digital auction services.

Carvana's proprietary software platform, CARLI, will power the site's transition to an IRC-enabled facility, supporting operational efficiency and consistency across its national reconditioning network.

Forward Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect Carvana's current expectations and projections with respect to, among other things, its financial condition, results of operations, plans, objectives, strategy, future performance, and business. These statements may be preceded by, followed by or include the words "aim," "anticipate," "believe," "estimate," "expect," "forecast," "intend," "likely," "outlook," "plan," "potential," "project," "projection," "seek," "can," "could," "may," "should," "would," "will," the negatives thereof and other words and terms of similar meaning.

Forward-looking statements include all statements that are not historical facts, including expectations regarding our operational and efficiency initiatives and gains, our strategy, forecasted results, including forecasted Adjusted EBITDA and forecasted retail units sold, potential infrastructure capacity utilization, efficiency gains and opportunities to improve our results, including opportunities to increase our margins and reduce our expenses, trends or expectations regarding inventory, anticipated benefits of integrations, job creation and future staffing needs, and our long-term financial goals and growth opportunities. Such forward-looking statements are subject to various risks and uncertainties.

Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. Among these factors are risks related to: our ability to utilize our available infrastructure capacity and realize the expected benefits therefrom, including increased margins and lower expenses; the benefits from our initiatives relating to ADESA; the larger automotive ecosystem, including consumer demand, global supply chain challenges, and other macroeconomic issues (including the imposition of new or increased tariffs); our ability to raise additional capital and our substantial indebtedness; our ability to effectively manage our rapid growth; our ability to maintain customer service quality and reputational integrity and enhance our brand; the seasonal and other fluctuations in our quarterly and annual operating results; our relationship with DriveTime and its affiliates; the highly competitive industry in which we participate, which among other consequences, could impact our long-term growth opportunities; the changes in prices of new and used vehicles; our ability to acquire and expeditiously sell desirable inventory; our ability to grow complementary product and service offerings; and the other risks identified under the "Risk Factors" section in our Annual Report on Form 10-K for the fiscal year ended December 31, 2024.

There is no assurance that any forward-looking statements will materialize. You are cautioned not to place undue reliance on forward-looking statements, which reflect expectations only as of this date. Carvana does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments, or otherwise.

About Carvana

Carvana's mission is to change the way people buy and sell cars. Since launching in 2013, Carvana has revolutionized automotive retail and delighted millions of customers with an offering that is fun, fast, and fair. With Carvana, customers can find a car, get financing, trade in, and complete a purchase entirely online with the convenience of delivery or local pickup as soon as the same day. Carvana's unique offering is powered by its passionate team, differentiated national infrastructure, and purpose-built technology.

For more information, please visit www.carvana.com.

About ADESA

ADESA is a leader in wholesale auto, providing comprehensive remarketing and logistics solutions that help OEMs, financial institutions, fleets, and dealers source, sell and manage cars efficiently and profitably. ADESA customers across the country enjoy access to its extensive physical auction network, robust digital offerings, and value-added services. ADESA is owned by leading online automotive retailer Carvana (NYSE: CVNA). Learn more about ADESA [here](#).

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