

NEWS

CARVANA DEBUTS 23RD CAR VENDING MACHINE IN THE U.S.

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Memphis is Now Home to Carvana's Newest Car Vending Machine

MEMPHIS, Tenn.--(BUSINESS WIRE)-- [Carvana](#) (NYSE: CVNA), a leading e-commerce platform for buying and selling used cars, today unveiled its second Car Vending Machine in the Volunteer State, located in Memphis. Standing eight stories tall, holding 27 vehicles, the memorable and customer-centric pickup location offers a one-of-a-kind experience for customers who purchase a vehicle on [Carvana.com](#). In as little as 5 minutes, customers can shop more than 15,000 vehicles on [Carvana.com](#), finance, purchase, [trade in](#), and schedule as-soon-as-next-day Car Vending Machine pickup or home delivery of that vehicle.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20191113005241/en/>

Memphis is now home to Carvana's 23rd Car Vending Machine. The all-glass tower stands 8 stories high and holds up to 27 vehicles.

(Photo: Business Wire)

Customers who choose Car Vending Machine pickup select a day and time convenient for them. Upon arrival, they are greeted by a Customer Advocate, receive a commemorative, oversized Carvana coin to activate the vending process, then watch as their vehicle descends the all-glass tower. This takes

only minutes, compared to hours at a dealership.

All Carvana vehicles come with a 7-day return policy, giving customers the peace of mind and time to ensure the vehicle fits their life. Every Carvana vehicle is Carvana Certified, having passed a rigorous, 150-point inspection, has never been in a reported accident and has no frame damage. Features, imperfections and updated information about open safety recalls are listed on every car's vehicle description page.

"Since 2016, we have offered Memphis residents The New Way to Buy a Car™ with a great vehicle selection, at great prices and great customer service," said Ernie Garcia, founder and CEO of Carvana. "We anticipate Memphis will enjoy our signature Car Vending Machine pickup experience, and we're looking forward to providing this additional option to our area customers."

Memphis is the second Carvana Car Vending Machine location in Tennessee and the 23rd in the U.S., joining counterparts in Texas, Florida, Maryland, Arizona, Ohio, Pennsylvania, Indiana, Illinois, Missouri, North Carolina, California and Oklahoma.

Located at 7201 Appling Farms Pkwy., the Memphis Car Vending Machine is open Monday through Saturday from 9 a.m. to 7 p.m. CT. Vehicle pickup at any of Carvana's Car Vending Machines is free for all Carvana customers.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online car buying and financing platform. Carvana.com enables consumers to quickly and easily shop more than 15,000 vehicles, finance, trade-in or sell their current vehicle to Carvana, sign contracts, and schedule as-soon-as-next-day delivery or pickup at one of Carvana's patented, automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on [Facebook](#), [Instagram](#) or [Twitter](#).

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