

NEWS

CARVANA LAUNCHES NORTH CAROLINA'S FIRST CAR VENDING MACHINE

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Consumers Can Now Buy a Car Completely Online and Pick It Up From Raleigh's Car Vending Machine

RALEIGH, N.C.--(BUSINESS WIRE)-- Less than two years after launching free delivery in Raleigh, [Carvana](#) (NYSE: CVNA), a leading eCommerce platform for buying used cars, today unveiled the latest addition to the city's skyline – a five-story, all-glass vending machine for cars. The Raleigh Car Vending Machine is the sixth of its kind, joining those in Houston, Austin, San Antonio, Dallas and Nashville.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170830005351/en/>

Carvana unveils its sixth Car Vending Machine in Raleigh, N.C. The all-glass Car Vending Machine stands five stories high and can hold 18 vehicles. (Photo: Business Wire)

Holding 18 cars, the Raleigh Car Vending Machine serves as a fun and memorable pickup experience for customers who purchase their cars online through Carvana. Much like a traditional vending machine, the Raleigh Car Vending Machine is coin-operated and fully automated; however, instead of receiving a candy bar in the delivery bay, customers will drive away with their car, without the hassle and haggling of a traditional dealership.

"If you've driven through Raleigh lately, you've likely seen the vending machine taking shape and wondered what it was. The wait is over, and we look forward to welcoming customers at North Carolina's very first Car Vending

Machine," said Ernie Garcia, founder and CEO of Carvana. "We're making car buying fun again by giving customers an easy, quick alternative to the traditional dealership."

By visiting [Carvana.com](#), customers can search through Carvana's inventory of 7,000 vehicles, purchase, finance and trade in an old car completely online in as little as 10 minutes. All vehicles in Carvana's inventory have passed a rigorous 150-point inspection and have never been in a reported accident nor have frame damage. All features, imperfections and updated information about open safety recalls are listed on the car's vehicle description page.

Once the online purchase is complete, area customers can choose to have their car delivered as soon as the next day, or pick it up from the Raleigh Car Vending Machine. If customers chose to pick it up, they will receive an oversized Carvana coin on-site to drop into the coin slot which activates the vending process. Once the car is vended into a delivery bay from the glass tower, the customer takes receipt with a seven-day money-back guarantee. If the customer isn't satisfied with the purchase, they can return the car.

The Raleigh Car Vending Machine is located off I-440 at 1631 Navaho Drive, Raleigh, NC 27609. Hours of operation are Monday through Saturday, from 9 a.m. to 7 p.m. ET. Vehicle pickup at any of Carvana's Car Vending Machines is free for all Carvana customers. For customers who live outside of the Raleigh metropolitan delivery area who still want to pick up their car at the Vending Machine, Carvana will subsidize \$200 in airfare and arrange white glove transportation from the Raleigh-Durham International Airport.

To learn more about Carvana and its Car Vending Machines, visit: carvana.com/vendingmachine.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online automotive retail platform, with a fully transactional website that enables consumers to quickly and easily buy a car online, including finding their preferred vehicle, qualifying for financing, completing the purchase and loan with signed contracts, and receiving delivery or pickup of the vehicle from one of Carvana's proprietary automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on [Facebook](#), [Instagram](#) or [Twitter](#).

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Carvana
Kate Carver, 212-656-9148
carvana@olson.com

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